



14. Big Big Waste Of Money

Learning Objectives

To:

- explore the idea that “Free can be fun”
- consider provision of free facilities/activities in the local area

Learning Outcomes

By the end of this lesson students will:

- explore leisure options which they can do that are free
- have listed free facilities/activities in the local area

Links to pfeg Financial Education Planning Framework 3-11 years

Age 7-9

Becoming a critical consumer

Choices about spending and saving

Age 9-11

Becoming a critical consumer

Influences on spending and saving
“Value for money”

Vocabulary

- expense
- cost
- outlay
- economise
- value

TIMING

STARTER ACTIVITY

RESOURCES

10 MINS

Watch the video and raise the following questions:

- a) What was wrong with the jeans which Justin bought and the shoes which Pepper bought? (They didn't fit and made them look foolish. Perhaps they should have taken them back)
- b) Why did Zul buy the hair dye and Charity buy the perfume? (They hoped it would make them more like the people who were doing the advertising but clearly that did not work)
- c) What mistakes did Prudence and Bobby make with their purchases? (Prudence brought a series of horse riding lessons (which was cheaper) rather than buy a single trial run lesson; then she turned out to be allergic. Bobby believed the “hype” in an advert for hamburgers and was disappointed with the outcome)

Video: Big Big Waste Of Money



Tasks

An obvious couple of starting points is a playground or a library but ask students to think more widely e.g. a river bank might be a good place to fish, observe plants and wildlife, go for a bike ride or walk a dog

TIMING

MAIN ACTIVITIES

RESOURCES

15 MINS

- 1) Use Free Can Be Fun! to explore the notion of "Free Can Be Fun". Students should read the problems and supply answers concentrating on cutting costs or, ideally, things which are free. Space has been left for written responses but answers could equally be given verbally.

Free Can Be Fun!

30 MINS

- 2) Give small groups of students a map of their local area. Invite them to mark on it anything which they know of where they can do an activity for free. When they have marked the map up they might then go online to research things of which they are currently not aware. Finally, using what they have found, they should design a leaflet called **"It's Free! It's Fun"** to appeal to other children of the same age in their area.

PLENARY

5 MINS

Celebrity endorsement is one way advertisers use to persuade us to buy. Ask students to think of some examples (e.g. Jessica Ennis and Pru Health). Pose the question "Do you think we should buy things just because a celebrity says it is a good idea?"

EXTENSION WORK WITH PARENT /CARER ENGAGEMENT

Challenge students to try out one new free activity in the following week and then report back on it in a future session. Parent/carer can encourage and even take part in the free activity. A discussion might follow about enjoyment levels.